



Expression of Interest (EOI) for empanelment of Buyers for Acetic Acid and Furfural from Assam Bio-Ethanol Private Limited (ABEPL) at Numaligarh, Assam

Purpose of EOI

Assam Bio-Ethanol Private Limited (ABEPL) intends to invite Expression of Interest (EOI) from interested Domestic/International buyers of acetic acid and furfural which is being produced at the bio ethanol plant being developed by ABEPL at Numaligarh, Assam.

About Assam Bio-Ethanol Private Limited (ABEPL)

Assam Bio Ethanol Private Limited (ABEPL or Company), is a Joint Venture (JV) Company between Numaligarh Refinery Limited (NRL), Chempolis OY, Finland and Fortum 3 B.V. Netherlands. The Company proposes to produce eco-friendly bioethanol, acetic acid and furfural/furfuryl alcohol from bamboo biomass. The project targets at larger production of sustainable biofuels in India to reduce India's dependence on imported petroleum. The bio-refinery will be based on Chempolis' 2nd generation bio-refining technology, which enables selective fractionation of biomass and co-production of multiple products in a sustainable way.

In 2008, Government of India announced its national policy on Biofuels mandating a phase wise implementation of the program of ethanol blending in petrol in various states to the tune of 5%. However, due to shortage of ethanol, the program hadn't had much success. Learning from the past experiences, demand & supply status, government has revamped the program and has come out with National Policy on Biofuels – 2018, wherein an indicative target of 20% ethanol blending in Petrol is proposed by 2025. Moreover, the government is encouraging production of ethanol derived from multiple feedstocks, second generation ethanol technologies and its commercialization.

Methodology of Empanelment

Parties or customers, who are willing to buy Acetic Acid and Furfural on Ex-Works/FCA/CFR basis without any deviation/enhancement requirement from Assam Bio-Ethanol Pvt Ltd (ABEPL), shall be empaneled. The future tender/offers for acetic acid & furfural shall be called among the empaneled parties. ABEPL reserves the right to reject any or all the offers without assigning any reason thereof. The expression of Interest along with relevant supporting documents in pdf format must be sent by e-mail to rudra.nag@chempolis.com latest by **31st July 2025 11:00 AM** (Indian Standard Time).

Eligibility Criteria

Buyers who have traded/consumed a minimum quantity* of 50MT/Annum of Chemicals in any 2 calendar years of the previous 3 calendar years preceding this EOI would be eligible for empanelment. The buyer shall submit the following documentary proof for the same.

- Copies of Export/Import invoice or Bill of Lading copies indicating the name of the applicant either as a trader or as a final consumer.

*The quantity shall exclude intercompany transactions (within same group companies) and paper transactions.



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Product Availability

The following quantities will be available at ABEPL, Numaligarh, Assam, India from August 2025.

Acetic Acid: 11,000 TPA

Furfural: 19,900 TPA

Empanelment

After scrutiny of the application, the eligible applicants will be notified regarding their nomination in the empanelment list. Empanelment shall be made every year in the months of April and October. All the empanelment requests received during the year shall be evaluated accordingly in this bi-yearly window.

Once empaneled, the extension of the empanelment period shall be automatic till ABEPL decides to review empanelment of a particular buyer.

Submission of EOI

- 1) Interested parties are required to submit information complete in all respects as per the enclosed Annexures. The furnished information provided with relevant documents, if any.
- 2) Prospective parties may submit their "Expression of Interest" duly signed as per Annexures latest by **31st July 2025 11:00 AM** in a sealed envelope or {submitted through Email} to:

Kind Attn: Rudra Prasad Nag
Assam Bio Ethanol Private Limited
ADMIN CUM SS BUILDING
POST BOX NO. 003, N.R. COMPLEX, Numaligarh
DISTRICT: GOLAGHAT, PIN: 785699 (ASSAM), INDIA
rudra.nag@chempolis.com
Phone: 9319595507

Disclaimer

- 1) ABEPL has issued this Expression of Interest with the best intention to identify the interested and eligible bidders and has no compulsions to enter into definitive contractual agreements.
- 2) This EOI does not guarantee conversion of this EOI into any definitive contractual agreements.
- 3) ABEPL in its sole discretion, may reject any and all proposal made by respondent(s), may change the conditions relating to the EOI or cancel this EOI at any time without assigning any reason.
- 4) Prospective respondent(s) acknowledge and agree that response to the EOI is purely voluntary action on their part and for any expenditure on this account shall be borne by the respondent(s).
- 5) ABEPL will have no obligation or liability to the respondent(s) in the event of cancellation of EOI.



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Annexure – I: REGISTRATION FORM TO BE FILLED IN BY APPLICANT

(To be submitted along with a covering letter on the Letter Head of Company seeking Registration and scanned and emailed along with supporting documents via email to rudra.nag@chempolis.com. All pages of the registration form to be signed & stamped by the authorized signatory of the company. The mere submission of an application by party doesn't guarantee empanelment.

| | |
|--|--|
| NAME OF THE COMPANY | |
| NATIONALITY/COUNTRY OF INCORPORATION | |
| CORPORATE HEADQUARTERS | |
| DATE OF INCORPORATION (<i>Please enclose copy of Certificate of Incorporation</i>) | |
| CORE BUSINESS ACIVITY OF THE COMPANY | |
| <i>(Please state your core business area along with number of years of experience in acetic acid, furfural procurement for own consumption/trading.)</i> | |
| TYPE OF COMPANY | |
| NAME OF THE CHAIRMAN/PRESIDENT/MANAGING DIRECTOR | |
| DEPT. AND CONTACT PERSON(S) AND THEIR TELEPHONE NUMBERS | |
| INDIA OFFICES (With name of contact official and telephone/fax/telex nos.) | |
| PARENT/HOLDING COMPANY, If any (<i>Please give latest shareholding pattern of the applicant company and its parent/holding company, along with documentary support.</i>) | |
| SUBSIDIARY (IES), if any (<i>Please give name(s) of subsidiaries and percentage of share holdings.</i>) | |
| BANK REFERENCES (Please furnish name of the bank(s), dealing officials, telex/fax nos., postal address for bank reference.) | |
| <i>The party seeking registration shall have no objection to IOC making enquiries from such banks in the course of registration).</i> | |
| TRADE REFERENCES | |
| <i>Please furnish name of at least 2 parties, dealing officials, telex/fax nos., postal address for trade references in respect of parties with whom transactions for sale of have been entered into during the last three-year. (The party seeking registration shall have no objection to IOC making enquiries from such companies in the course of registration).</i> | |
| IS THE COMPANY FACING AT THE TIME OF SEEKING REGISTRATION ANY KNOWN LEGAL DISPUTES THAT ARE LIKELY TO ADVERSELY AFFECT THE PERFORMANCE OF CONTRACTS/ MEETING ITS FINANCIAL COMMITMENTS? | |
| PLEASE CONFIRM WHETHER APPLICANT COMPANY OR ITS GROUP/ SUBSIDIARY/AFFILIATE/ PARENT COMPANY WAS EARLIER OR CURRENTLY REGISTERED ON ANY PANEL OF IOCL/HPCL/BPCL/RELIANCE/ESSAR/NRL | |
| <i>If yes, Pls provide details as under</i> | |
| <i>(A) On which Panel/mailling list (Import/Export).</i> | |
| <i>(B) Date of Registration</i> | |
| <i>(C) Period of Registration</i> | |
| <i>(D) Whether any cargo (es) were/are awarded during such period.</i> | |
| <i>(E) Date/ Reasons of deletion</i> | |



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CERTIFICATE FROM APPLICANT COMPANY CEO/CMD/AUTHORISED SIGNATORY ON THE LETTER HEAD OF COMPANY SEEKING REGISTRATION

Annexure – 2: FINANCIAL DATA/PERFORMANCE (PREVIOUS THREE YEARS)

| DESCRIPTION | In Million USD | | |
|---|------------------|------------------|------------------|
| | Preceding Year-1 | Preceding Year-2 | Preceding Year-3 |
| | | | |
| <u>NET SALES/TURN OVER FROM OPERATIONS</u> | | | |
| <u>OTHER SALES/ ACTIVITIES</u> | | | |
| <u>NET PROFIT</u> | | | |
| <u>CAPITAL RESERVES</u> | | | |
| <u>SALES PERCENT GENERATED FROM CHEMICALS</u> | | | |

General Notes:

Please fill the above form on your company's letter head and ensure that it is filled completely and signed on all the pages.



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Annexure – 3: Volume of physical trade/consumption of Acetic Acid & Furfural

| DESCRIPTION | QTY IN MT | | |
|--------------------|------------------|------------------|------------------|
| | Preceding Year-1 | Preceding Year-2 | Preceding Year-3 |
| | | | |
| <u>ACETIC ACID</u> | | | |
| <u>FURFURAL</u> | | | |



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Annexure – 4: Indicative Offtake From ABEPL

| DESCRIPTION | Indicate Offtake quantity (MTPA) |
|--------------------|----------------------------------|
| | |
| <u>ACETIC ACID</u> | |
| <u>FURFURAL</u> | |